



Joint Press Release

FOR IMMEDIATE RELEASE

6 June 2023

Approval-In-Principle Received To Operate A New Debt Fundraising Platform

Pursuant to the earlier media release “Bursa Malaysia And RAM Collaborate On A New Debt Fundraising Platform,” issued on 22 December 2022,” Bursa Malaysia Berhad (“Bursa Malaysia” or the “Exchange”) and RAM Holdings Berhad (“RAM”) are pleased to announce that our joint venture entity, Bursa Malaysia RAM Capital Sdn Bhd (formerly known as BM RAM Capital Sdn Bhd) (“BR Capital” or “Company”) had on 2 June 2023 received approval-in-principle from the Securities Commission Malaysia (“SC”) in relation to BR Capital’s application to be registered as a Recognized Market Operator under the SC’s Guidelines on Recognized Markets, to manage and operate a new debt fundraising platform.

“We are appreciative of the SC’s support and are excited to be making good progress towards offering this new solution - investment notes as an alternative option for fundraising by small to mid-sized companies, while providing more investment opportunities to investors,” said Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia. “This upcoming fixed income solution is part of our aspiration towards truly being a multi-asset exchange.”

Chris Lee, Group CEO and Executive Director of RAM, echoed the sentiment, stating, “The approval-in-principle from the SC is a significant milestone for both RAM and Bursa Malaysia. The platform shall broaden fund raising avenues for both listed and unlisted entities whilst providing new fixed income investment opportunities to all investors. This collaborative achievement positions us to drive sustainable growth in the Malaysian capital market.”

About Bursa Malaysia

Bursa Malaysia is an exchange holding company incorporated in 1976 and listed in 2005, and has grown to be one of the largest bourses in ASEAN today. Bursa Malaysia operates and regulates a fully-integrated exchange offering a comprehensive range of exchange-related facilities, and is committed to *Creating Opportunities, Growing Value*. Learn more at www.bursamalaysia.com.

About RAM Holdings Berhad

RAM Holdings Berhad (RAM Group) is a leading provider of independent credit ratings, research, training, risk analysis, ESG analytics and bond pricing. Formerly known as Rating Agency Malaysia Berhad, RAM Holdings was established in November 1990 as a catalyst for the domestic debt capital market and as the nation's first credit rating agency. In 2007, our rating operations were novated to a newly formed subsidiary, RAM Rating Services Berhad. Apart from credit ratings, the RAM Group also offers myriad solutions ranging from economic and debt market research, data & analytics and sustainability services. In 2016, RAM Sustainability commenced offering Sustainability Ratings, a tool and framework that measure companies' environmental, social and governance (ESG) performance. Bond Pricing Agency Malaysia Sdn Bhd (BPAM) became a wholly owned subsidiary of RAM Holdings Berhad on 30 June 2021. The company is the sole provider of bond-pricing and valuation data on the Malaysian bond market and is regulated by the Securities Commission Malaysia.

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